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## **ADDENDUM TO THE SHELF PROSPECTUS FOR THE KOGI STATE GOVERNMENT OF NIGERIA**



### **N20 BILLION BOND ISSUANCE PROGRAMME**

THIS ADDENDUM TO THE SHELF PROSPECTUS AND THE SECURITIES THAT IT OFFERS HAVE BEEN APPROVED AND REGISTERED BY THE SECURITIES & EXCHANGE COMMISSION. THE INVESTMENTS & SECURITIES ACT (NO. 29 OF 2007), PROVIDES FOR CIVIL AND CRIMINAL LIABILITIES FOR THE ISSUE OF A PROSPECTUS WHICH CONTAINS FALSE OR MISLEADING INFORMATION. THE CLEARANCE AND REGISTRATION OF THIS PROSPECTUS AND THE SECURITIES WHICH IT OFFERS DOES NOT RELIEVE THE PARTIES FROM ANY LIABILITY ARISING UNDER THE ACT FOR FALSE AND MISLEADING STATEMENTS CONTAINED HEREIN OR FOR ANY OMISSION OF A MATERIAL FACT IN THIS PROSPECTUS.

*“THIS ADDENDUM TO THE SHELF PROSPECTUS IS TO BE READ AND CONSTRUED IN CONJUNCTION WITH ANY SUPPLEMENT HERETO AND ALL DOCUMENTS WHICH ARE INCORPORATED HEREIN, BY REFERENCE AND, IN RELATION TO ANY TRANCHES (AS DEFINED HEREIN) OF INSTRUMENTS, TOGETHER WITH THE APPLICABLE PRICING SUPPLEMENT/SUPPLEMENTARY SHELF PROSPECTUS. THIS ADDENDUM TO THE SHELF PROSPECTUS SHALL ALSO BE READ AND CONSTRUED ON THE BASIS THAT SUCH DOCUMENTS ARE INCORPORATED AND FORM PART OF THIS ADDENDUM TO THE SHELF PROSPECTUS.*

THE REGISTRATION OF THIS ADDENDUM TO THE SHELF PROSPECTUS AND ANY SUPPLEMENTARY PROSPECTUS (PRICING SUPPLEMENT) THEREAFTER DOES NOT IN ANY WAY WHATSOEVER SUGGEST THAT THE SECURITIES AND EXCHANGE COMMISSION ENDORSES OR RECOMMENDS THE SECURITIES OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE OR OPINION OR REPORT EXPRESSED THEREIN.

#### **Lead Issuing House and Lead Book Runner**



#### **Joint Issuing Houses / joint Book Runners**



RC 223042



RC 189502



RC 499243

**THIS ADDENDUM TO SHELF PROGRAMME PROSPECTUS IS DATED 26 MARCH 2015**

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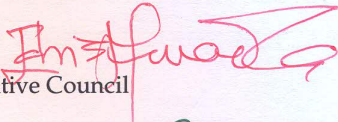
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**PARTICULARS OF THE PROGRAMME**

**Issuer**

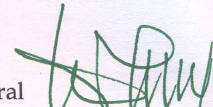
**The Kogi State Government**  
Kogi State Secretariat  
Lokoja , Kogi


**Representatives of the State Executive Council**

**His Excellency, Captain Idris Wada**   
Governor and Chairman, State Executive Council


**Mr. Yomi Awoniyi**   
Deputy Governor

**Prof. Olugbemiro Jegede**   
Secretary to the State Government

**Mr. Joe Adojo Abrahams (SAN)**   
Honourable Commissioner for Justice & Attorney General

**Mr. Zakari A. Alfa**   
Honourable Commissioner for Finance and Economic Development

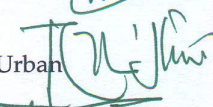
**Engr. Olatunji Oshanisi**   
Honourable Commissioner for Water Resources


**Dr. Omede Adama Idris**   
Honourable Commissioner for Health

**Alhaji Yabagi Danlami Bologi**   
Honourable Commissioner for Commerce and Industry

**Chief Ali Iteh Ajuh**   
Honourable Commissioner for Budget & Planning


**Dr. Abdulmumuni Ajana Usman**   
Honourable Commissioner for Science & Technology

**Mr. Stephen Shaibu Mayaki**   
Honourable Commissioner for Lands, Housing & Urban Development

**Mr. Umoru Ada Mohammed**   
Honourable Commissioner for Rural Development

**Mr. Abdul Rahaman Mohammed Wuya**   
Honourable Commissioner for Transport

**Dr. (Mrs.) Agnes UkwoOkai**   
Honourable Commissioner for Education

**Hajia Momoh Barikisu Begu**   
Honourable Commissioner for Women Affairs and Social Development

**PARTICULARS OF THE PROGRAMME**

**Alh. Attah Ikani Sule**  
Honourable Commissioner for Youth and Sports

**Abubakar Sadiq Abuh Ainoko**  
Honourable Commissioner for Local Government & Chieftaincy Affairs.

**Kayode D.K. Olowomoran**  
Honourable Commissioner for Culture & Tourism

**Zainab Suleiman Okino**  
Honourable Commissioner for Information

**Mr. Stephen Tayo Aremu**  
Honourable Commissioner for Environment

**Mr. Onamah Godwin Ojodomo**  
Honourable Commissioner for Works

**Mr. Zacchaeus Oluwagbotemi Atte**  
Honourable Commissioner for Agriculture

**Auditor-General to the State**

**Mr. Pius E. Atakida**  
Kogi State Secretariat  
Lokoja, Kogi

**Accountant-General to the State**

**Mr. Ibrahim A. Idakwo (FCA)**  
Kogi State Secretariat  
Lokoja, Kogi

**Lead Issuing House / Book Runner**

**Afrinvest (West Africa) Limited**  
27 Gerrard Road  
Ikoyi, Lagos

**Joint Issuing Houses / Book Runners**

**BGL Plc.**  
Millennium House  
No 12A Catholic Mission Street  
Lagos Island, Lagos

**Greenwich Trust Limited**  
Plot 1698A Oyin Jolayemi Street  
Victoria Island, Lagos

**Sterling Capital Market Limited**  
Plot 1B Frajend Close  
Osborne Foreshore Estate  
Ikoyi, Lagos

**Lead Stockbroker**

**Afrinvest Securities Limited**  
27 Gerrard Road  
Ikoyi, Lagos

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IKE CHIOKE

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*[Handwritten signature]*  
KAYODE FALOMO

*[Handwritten signature]*  
OTONOGA

*[Handwritten signature]*  
CHARLES EGBUNORUN



**PARTICULARS OF THE PROGRAMME**

**Joint Stockbrokers**

**Resort Securities and Trust Limited**  
5th Floor, 94 Broad Street  
Lagos

*[Handwritten signature]*  
*Jibani*

**Springboard Trust & Investment Limited**  
15a Adeola Odeku Street  
Victoria Island, Lagos

*Jibani*  
*Jibani*

**Solicitors to the Issue**

**PAC Solicitors**  
Suite 18, East Wing,  
Tafawa Balewa Square Complex  
Lagos

*Dokucha*  
*Dominic Okaba*

**Solicitors to the Trustees**

**Udo Udoma & Belo Osagie**  
10<sup>th</sup> Floor  
St Nicholas House  
Catholic Mission Street  
Lagos

*[Handwritten signature]*  
*ANIELAN*

**Receiving Banks**

**Skye Bank Plc**  
3, Akin Adesola Street  
Victoria Island, Lagos

*Asadun Feyemi*  
*[Handwritten signature]*

**Sterling Bank Plc**  
Sterling Towers  
20 Marina, Lagos

*OLADAP*  
*OSURUKOTA*  
*[Handwritten signature]*

**UBA Plc.**  
UBA House  
97/105 Broad Street  
Marina  
Lagos

*Akeje Gbenga*  
*[Handwritten signature]*

**Joint Trustees**

**Mainstreet Bank Trustees & Asset Management Co. Limited**  
94, Broad Street  
Lagos

*[Handwritten signature]* *OSULA*

**Skye Trustees Limited**  
3<sup>rd</sup> Floor, Skye Bank Building  
30 Marina, Lagos

*[Handwritten signature]*

**UBA Trustees Limited**  
12<sup>th</sup> Floor, UBA House  
57 Marina, Lagos

*[Handwritten signature]* *TOKUNBO AJAYI*

**Union Trustees Limited**  
36, Marina  
Union Stallion Plaza  
Lagos

*[Handwritten signature]*  
*OLUFUNKE*

**Rating Agency**

**Agusto & Co. Limited**  
5<sup>th</sup> Floor, UBA House  
57 Marina, Lagos

*[Handwritten signature]* *Theagrom*  
*[Handwritten signature]*

**PARTICULARS OF THE PROGRAMME**

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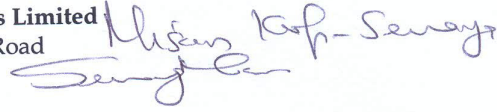
**Reporting Accountants**

**Ernst & Young Nigeria**  
10<sup>th</sup> Floor, UBA House  
57 Marina, Lagos



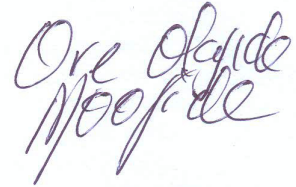
**Registrars to the Issue**

**DataMax Registrars Limited**  
7 Anthony Village Road  
Anthony, Lagos



**Joint Solicitors to the Trustees**

**Olaniwun Ajayi LP**  
The Adunola, Plot L2,  
401, Close, Banana Island,  
Ikoyi, Lagos



## PARTICULARS OF THE PROGRAMME

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- 1. Rating:** The Bonds issued under this Programme will be rated by one or more rating agencies depending on the status of compliance of the State with the National Pension Commission (“PenCom”) investment guidelines.

## REPRESENTATIVES OF THE KOGI STATE EXECUTIVE COUNCIL

The State has an Executive Council, which comprises the State Governor, the Deputy Governor, the Secretary to the State Government, the Commissioners and such other government officials as are invited into the Executive Council by the Governor.

The profiles of some key representatives of the State Executive Council are provided below:



**Captain Idris Ichalla Wada** is the Executive Governor of Kogi State. Governor Idris Wada is a trained Pilot and Aviation Consultant. He holds a Bachelors Degree in Business Administration and a Master of Business Administration (MBA) both from the University of Abuja, Nigeria which he obtained in 2004 and 2006 respectively. Prior to obtaining his University degrees, he attended a number of local and international flight training centres and aviation management courses where he obtained numerous certifications and has been practising as a pilot for almost 30years. He started his career as a Flight Instructor at the Nigerian College of Aviation Technology, Zaria (1973-1978), then moved on to Nigeria Airways Ltd as a pilot (1978-1983), before becoming a Chief Pilot and General Manager at United Air Service (1983-1985). He also served as Chief Executive Officer, Executive Aviation Services Nig Ltd (1985-1988), Managing Director, EAS Cargo Airlines Ltd UK (1988-1992), Managing Director, EAS Airlines Ltd. (1993-2006) and Executive Vice Chairman, NICON Airways Ltd. (2006-2007). He was also the Vice Chairman of the Airline Operators of Nigeria between 2000 and 2007. He served as the Executive Chairman of Aeroconsult Ltd and Chairman of the Governing Council of Federal College of Education (Tech) Potiskum, Yobe State from 2008 till he was sworn into Office. He is a member of Nigerian Institute of Management (NIM) and the Institute of Directors (IOD). Some of his public assignments to date include Member and Chairman of several Nigerian Government Aviation Policy Development Review Committees (1988-2007), Chairman, Ministerial Committee on Airline Operations (2006) and Chairman, NCAA Implementation Committee on Airline Operations for ICAO Audit (2006). He has also given lectures and key note addresses at several Aviation seminars in Nigeria and abroad over the last 20 years. In 2011, Captain Idris Wada contested for Governorship of Kogi State under the Peoples Democratic Party (PDP) in 2011 and was officially sworn into office on 27 January 2012.



**Mr. Yomi Awoniyi** is the Deputy Governor of Kogi State. He attended Ahmadu Bello University, Zaria where he obtained Bachelor and Masters Degrees in Architecture in 1981 and 1983 respectively. He relocated to England afterwards to pursue a second Master of Science Degree in Urban Development Planning at the University College, London (1983-1984). He is a member of several professional bodies including Nigeria Institute of Architects, Architects Registration Council of Nigeria and Nigeria Institute of Management. In 1988, he established Awoniyi Associates; a firm of Architects and urban planners, which has been involved in projects including the development of Wema Bank Plc office Complex Abuja, development of Housing Estate for National Intelligence Agency, Abuja, provision of support services to Shell Petroleum Development Company in Port- Harcourt, development of Kwara State Liaison office Complex Abuja, development of Kogi State House of Assembly, Lokoja and a Rural Electrification project at Kabba -Olle - Iluke axis of Kogi State, amongst others. In his personal professional capacity, he has also participated in some key national projects including the National Library Project, Abuja, an official residence in the presidency, Abuja, the Millennium Tower Project, Abuja, CAC Prototype office buildings in different States across the country and the Abuja Light Rail project amongst others. He is also a philanthropist and



founded the Yomi Awoniyi Organization, which provides scholarships to students in Higher Institutions as well as provides micro credit to some individuals in the Kogi West Senatorial district. He serves in a number of public establishments and was on the boards of several companies including Candid Oil Service Limited, Boja Industries Limited, Bold Concept Construction Company Limited, Howas Services Limited and Onne Oil and Free Zone Authority before his election as Deputy Governor in 2012.



**Prof. Olugbemiro Jegede** is the Secretary to the Kogi State Government. He holds a Bachelors of Education in Biology and a Masters of Education in Science Education both from Ahmadu Bello University in 1975 and 1978 respectively. He also holds a Ph.D. in Science Education from University of Wales, Cardiff, UK (1981). He started his professional career as a Science Instructor at the Nigerian Military School, Zaria (January - September 1972) after which he worked in various academic capacities majorly within Ahmadu Bello University. Some of these roles include Research Assistant, Department of Education (1974-1975), Lecturer in Biology (1975 - 1976), Assistant Editor, Ahmadu Bello University Press (1976-1977), Graduate Assistant up unto Associate Professor, Department of Education, (1977-1990). He also served in a number of other academic capacities including Head, Research and Evaluation Section, Distance Education Centre, University of Southern Queensland, Australia (1991-1997), Foundation Director & Chair Professor, Centre for Research in Distance and Adult Learning (CRIDAL), The Open University of Hong Kong, Hong Kong (1997 - 2003), Foundation Vice-Chancellor, National Open University of Nigeria, (2003 -2010), Acting Director, African Council for Distance Education Quality Assurance & Accreditation Agency, (2010-2011) and Secretary General & CEO, Association of African Universities (2010-2012). In addition to his vast professional experience, Prof. Jegede has received many academic leadership and professional awards for distinctions from different local and foreign organizations. He was appointed Secretary to the State Government in July 2012.



**Mr. Joe Adojo Abrahams (SAN)** is the Attorney General and Commissioner for Justice. He attended Pan Africa Theological University, where he obtained a Bachelor of Arts in Theology in 2001. He also holds a Bachelor of Law degree from Ahmadu Bello University in 1985 and was called to the Nigerian bar in 1986. He commenced his legal practice in 1987 and became a Sole Judge of the Upper Area Court in Benue State (1988-1991), afterwards he served as Chief Magistrate, Kogi State between 1991-1993, prior to running his Private Legal Practice, Joe Abrahams & Co between 1994 and 2007. He is a Member of Body of Benchers, Nigeria and Council for Legal Education (Nigeria). Mr. Abrahams was first appointed Attorney General and Commissioner for Justice, Kogi State in 2007 and was re-appointed in 2014.



**Mr. Zakari A. Alfa** is the Honourable Commissioner for Finance and Economic Development. He graduated from Bayero University, Kano with a Bachelors degree in Business Administration (1987) and obtained a Postgraduate Diploma from the University of Calabar in 1998. He holds professional memberships in the Association of National Accountants of Nigeria, Certified Public Accountants of Nigeria and Nigerian Institute of Management. He started his career in 1988 as an Account Officer at North-South Bank, Lagos, where he rose to the position of Head, Public Sector Group by 1996. After a successful career at North South Bank, he worked in a number of managerial roles within the financial services sectors as Area Manager, Standard Alliance Insurance

Company, Abuja (1997-1999); Senior Manager, Intercity Bank Plc (1999-2001); DGM/Group Head, Risk Management and Credit Admin, NUB International Bank Limited, Abuja (2001-2005); Regional Executive, North-Central, FinBank; Divisional Head (2006-2007), Remedial Asset, FinBank Lagos (2007-2008) and Managing Director/CEO, Empire Securities Ltd. He currently serves as the Chairman of AMF Trust & Investment Limited. He was first appointed Commissioner for Finance and Economic Development in 2012 and was re-appointed in 2014.



**Engr. Olatunji Oshanisi** is the Honourable Commissioner for Water Resources. He holds a Bachelor Degree in Civil Engineering from the University of Ilorin (1987) and a Diploma in Computer Science from the Federal University of Technology, Minna (1995). He started his professional career in 1988 at an Engineering Consultancy firm, Strudev Consultancy up until 1998. He also worked at Sanisi Partnership (Civil Engineering Consulting Firm) from 1998 to 2012 and also Caldwell Atlantic Nig Ltd from 2006 to 2012. In the course of his professional pursuit, he has been involved in a number of engineering projects including the design and supervision of Tsaragi-Tshonga road and Lafiagi Bridge in Kwara State; design of Ayingba-Shintaku road in Kogi State and monitoring and evaluation of MDGs projects in Ogun State for the Office of the Presidency. He holds professional memberships and or fellowships in the Nigeria Institute of Civil Engineers, Nigerian Society of Engineers, American Society of Civil Engineers, and Council for the Regulation of Engineering in Nigeria (COREN). Engr. Oshanisi was appointed Commissioner for Budget and Planning in 2012 and was appointed Commissioner for Water Resources in 2014.



**Dr. Omede Idris** is the Honourable Commissioner for Health. He is a seasoned medical practitioner with experience in Internal Medicine, Obstetrics & Gynaecology and Surgery and has about 26 years of experience in the Medical Practice. He obtained his MBBS from the University of Jos in 1987 and later obtained a Masters in Public Health from Ahmadu Bello University, Zaria in 2007. He started his career as a house officer at the Federal Medical Centre Makurdi in 1987 and moved on to work as a Medical Officer from 1989-1993 at the Specialist hospital Yola. He eventually rose up to the position of Chief Medical Director at Adamawa Hospital Limited, Yola where he worked from 1993-2012. He has held board membership in some prestigious medical clubs/associations including Chairman, Immunization Committee (2004-2006), Board Member, National Orthopaedic, Dala, Kano State (2005-2007), Board Member, Federal Medical Centre, Lokoja, Kogi State (2009-2011) amongst others. In 2012, he was appointed as the Commissioner for Health and was re-appointed in 2014.



**Alhaji Yabagi Danlami Bologi** is the Honourable Commissioner for Commerce and Industry. He holds a Bachelor degree in Political Science from Ahmadu Bello University, Zaria (1982). He joined the Kwara State Civil Service in 1984 and became the pioneer Vice-Principal of Government Day Secondary School, Lokoja between 1984 and 1991. He was then appointed as Principal Protocol Officer, Government House, Lokoja where he rose to become the State Director of Protocol and was later transferred as the Head of the Personnel Department of the State Commission for Women Affairs in 1995. He eventually became the Chief Personnel Officer at the State Ministry of Health before retiring from the Civil Service in 1996. He was Kogi West Senatorial District Liason Officer to Senator Tunde Ogbeha from 2000 to 2005 and was appointed Special Adviser to the Executive Governor of Kogi State up until May 29, 2007. He was elected Executive

Chairman of Lokoja Local Government between 2008 and 2011. He was appointed Commissioner for Information in July 2012 and was appointed Commissioner for Commerce and Industry in 2014.



**Chief Ali Iteh Ajuh** is the Honourable Commissioner for Budget & Planning. He obtained a Bachelor's degree in Accountancy from Ahmadu Bello University, Zaria (1988) and also holds a Masters degree in Business Administration from the University of Calabar (1995). He started his professional career as an Accountant at Yaman Nigeria Ltd. Ankpa in 1990 and has since worked in a number of accounting roles as a Senior Accountant at Olamaboro Local Govt. Council (1990-1993) and Deputy Treasurer at Omala and Lokoja Local Govt. Council from 1994-1998. He was also Assistant Director of Accounts at the Office of the Accountant-General, Kogi between 2001-2005. Afterwards, he became Caretaker Chairman/ Executive Chairman of Omala Local Govt from 2008 to 2011. Chief Ajuh has professional memberships in Association of National Accountant of Nigeria, Chartered Institute of Management. He has served in several public offices and was appointed Special Adviser/Acting Commissioner, Kogi State Govt./Ministry for Local Govt. & Chieftaincy Affairs between September 2011 and April 2012 and became the Honourable Commissioner for Commerce and Industry in 2012 and was appointed Commissioner for Budget & Planning in 2014.



**Dr. Abdulmumuni A. Usman** is the Honourable Commissioner for Science & Technology. He holds a Doctorate degree in Veterinary Medicine from Ahmadu Bello University Zaria (1990). He worked at the Agricultural Department of Union Bank of Nig. Plc between 1990 and 1991 and had a stint as Principal Partner at Mobile Veterinry Clinic in 1991. Thereafter, he worked at the Livestock Department of the Federal Ministry of Agriculture and Natural Resources (1992-1996) and became a Consultant on Food Security to Petroleum Trust Fund Abuja (1996-1999). He was a Manager at Usmans Farms, Karshi, Abuja from 1999 to 2003 when he was elected into the PDP Exco for a 5 year term (2003-2008) . He was also appointed Governing Board member, National Institute for Fresh Water Fisheries Research, Nenbussa (2005-2007) and was again elected as PDP State Assistant Secretary (2008-2012). Dr. Usman was appointed as Transition Committee Member by His Excellency Captain Idris Wada in February 2012. He was appointed as the Honourable Commissioner for Science and Technology in July 2012 and was re-appointed in 2014.



**Mr. Stephen Shaibu Mayaki** is the Honourable Commissioner for Lands, Housing & Urban Development. He obtained a Bachelor degree in Technology in Mechanical Engineering from Loughborough University of Technology, Leicestershire, UK (1975) and a RICS Diploma in Estate Management London UK in 1978. His professional experience includes working as a pupil engineer in the Shell Petroleum Development Company of Nigeria Limited (1975-1977) and Chief Executive Officer of J&P Nigeria Ltd, a subsidiary of A.G Leventis & Co. (1982-1991). Thereafter, he founded and became the pioneer Managing Director of Citilands Limited, a property development and construction company (1991-1996) and also Pioneer Managing Director of UAC Property Development Company (1997-2007). He also worked as Managing Director of Chemical and Allied Products Plc in 2008 and became Managing Director and Chief Executive Officer of Vono Products Plc in the same year. He is an Associate Member of Royal Institution of Chartered Surveyors, the Nigerian Institute of Estate Surveyors and Valuers and the Nigerian Society of Engineers. He sits on the boards of Thomas Wyatt Nigeria Plc, Arbico



Plc., Valmon Securities Limited, Vono Products Plc and is the Chairman of Housing Thematic Area, NTWG Vision 2020 Committee. He was appointed as the Honourable Commissioner of Lands, Housing & Urban in 2012 and was re-appointed in 2014.



**Mr. Umoru Ada Mohammed** is the Honourable Commissioner for Rural Development. He obtained an Advanced Diploma from Ahmadu Bello University, Zaria (1982), Bachelor of Law from University of Jos (1987) and was called to the Bar in 1988. He started his professional career as a Typist, Stenographer, Confidential Secretary and Personal Assistant with Kaduna Polytechnic (1973-1980), then he became a Senior Executive Officer (Administration), with National Teacher's Institute Kaduna (1980-1982), a Counsel in the Chambers of L.K Mustapha & Company (1989-1990), before becoming the State Co-ordinator, Plateau State Office, National Teacher's Institute, Jos (1990-1997). He was the Comptroller, Bassa Local Government with the National Population Commission from 1990 to 1997 and then a Principal Partner, Umoru Ada Mohammed & Co. Legal Practitioners and Notary Public. He has held public offices including PDP, Kogi State (2008-2012) and Permanent Member 1, Kogi State Judicial Service Commission (2004-2012). Mr. Mohammed was appointed as the Honourable Commissioner for Rural Development in 2012 and was re-appointed in 2014.



**Mr. Abdulrahman Mohammed Wuya** is the Honourable Commissioner for Transport. He holds a Bachelor of Law degree LL.B (Hons.) which he obtained in 1997 from Ahmadu Bello University Zaria. He has served in public offices in different capacities such as Council Secretary, Kogi Local Council, Korton Karfe, Senior Special Assistant to Governor of Kogi State on Media and Publicity, Rural Development and Tourism Development in 2003-2006, 2006-2008 and 2008-2012 respectively. He was appointed as Commissioner for Environment and Natural Resources in 2012 and was re-appointed in 2014.



**Dr. (Mrs.) Agnes Ukwo Okai** is the Honourable Commissioner for Education. She obtained a Bachelors of Education in Social Studies with a Second Class Honours (Upper Division) from Ahmadu Bello University in 1983 and earned a Master degree in Education from Bayero University, Kano in 1989. She also obtained a Doctorate of Philosophy in Curriculum Studies from the University of Lagos in 1999. She worked at the College of Education, Minna from 1985 to 2012 where she started off as an Assitant Lecturer and rose to Chief Lecturer in 2012. She was a Senior Lecturer at Kogi State University, Anyiba and took a leave of absence in 2012 when she was appointed Special Adviser to the Kogi State Governor on Tertiary Education. She was appointed Commissioner for Education in 2014.



**Hajia Momoh Barikisu Begu** is the Honourable Commissioner for Women Affairs and Social Development. She obtained a Bachelors of Science in Accountancy with a Second Class Honours (Upper Division) from Nnamdi Azikwe University, Auka in 2006. She worked in Ajaokuta Steel Company from 1984 to 2004 in various capacities including working as a Pharmacy Dispenser in Medical Services, Head of Audit Unit of Salaries and Wages Verification, Auditor in Charge of Inventory in the Store Department, Senior Supervisor in Post Audit Unit and representation of the Audit Division in the Management Tenders Board. She was appointed Senior Special Adviser to the Ajaokuta Local Government (2008-2011) and Special Assistant to Kogi State Governor on Education Ministry (2013). She was later appointed Commissioner for Women Affairs and Social Development in 2014.





**Alh. Attah Ikani Sule** is the Honourable Commissioner for Youth and Sports. He holds a Bachelor of Science in Education/Geography (Second Class Honours) from the University of Nigeria, Nsukka (1991). He is an experienced educationist, a seasoned administrator and an ardent unionist. He has worked in various teaching and educational capacities including being a teacher (1980-1982), a tutor (1985-1993), a Vice Principal for Special Duties, Principal and Education Secretary (1996-2008) and (2000-2003) respectively. He was the second Vice Chairman Nigeria Union of Teachers (NUT) in the former Idah Local Government, representing Igalamela District (1995-199) and the former Secretary of all Education secretaries in Kogi State between 2000 and 2003. He currently is the State financial secretary of All Nigeria Confederation of Principals of Secondary Schools. He was appointed Commissioner for Youth and Sports in 2014.



**Abubakar Sadiq Abuh Ainoko** is the Honourable Commissioner for Local Government & Chieftaincy Affairs. He holds a Postgraduate Diploma in Management with Upper Credit from Abubakar Tafawa Balewa University, Bauchi (1999) and a Masters in Business Administration from Nasarawa State University, Keffi (2010). His professional and business background includes Technical Officer at Jos Steel Rolling Mills (1996-1996), Technical Services Department, Pipeline & Product Marketing Company Ltd. (PPMC - NNPC) (1996-1997), Managing Director/ Chief Executive Officer at Brifina Hotels Limited (2007-2009) and Kabza Hotels Limited (2009 till date). He is also the Managing Director/Chief Executive Officer at Amillax Investment Ltd. (2000 till date) and Musadiq Engineering Services Ltd. (2004 till date). He was appointed Commissioner for Local Government & Chieftaincy Affairs in 2014.



**Zainab Suleiman Okino** is the Honourable Commissioner for Information. She holds a Bachelors in Arts English/History from Bayero University, Kano (1983-1987) and a Masters degree in International Affairs & Diplomacy (2000-2002). She has an extensive background in the media industry and has held some of the following positions at Weekly Trust -Production Editor (June 1998-Sept. 2000), Features Editor (Sept. 2000-June 2001) and Deputy Editor/ Acting Editor (Oct. 2001- Jan 2002). She also worked at Media Trust Ltd in the following capacities; Deputy Editor/Editorial for Daily Trust (Nov 2005-March 2007) and Acting Managing Editor/Deputy Chairman for the Trust Editorial Board and Head of Corporate Affairs. Other editorial roles she has been involved in include Editor-at-Large for The Sun Newspaper (Aug. 2010 - May 2011) and Executive Editor for Blueprint Newspapers Ltd. (May 2011 - July 2014). In addition, She has consulted on many development initiatives covering various sectors one of many include consultancy to the Jigawa State Government on Talakawa summit in 2008 which involved drafting the communique and policy statement to guide the state in its anti-poverty drive. She was appointed Commissioner for Information in 2014.



**Kayode D.K. Olowomoran** is the Honourable Commissioner for Culture & Tourism. He obtained a Diploma in Law from Kwara State College of Technology, Ilorin in 1987 and an LL.B (Combined Honours) from Bayero University, Kano in 1991. He was qualified as a Barrister-at-Law (BL) by the Council of Legal Education in 1993. He is a retired military and State Security Service Officer. He has formerly assumed the role of Officer-in-charge of Strike Force to the President of the Federal Republic of Nigeria and Chief Security Officer Petroleum Equalization Fund and Management Board PEF (M) B. He is currently the Managing Partner at DK Olowomoran & Associates and Managing Director/ Security

Consultant to Intercity Watch Nig. Ltd., Yo-Moran International Limited and Excel Business Resources. He was appointed Commissioner for Culture & Tourism in 2014.



**Mr. Stephen Tayo Aremu** is the Honourable Commissioner for Environment and Natural Resources. He obtained a Bachelors in Economics from Ahmadu Bello University, Zaria in 1982. He is an experienced banker with over 23yrs of banking experience and his exposure covers operations, commercial and retail banking, information and communication technology, control and inspection, financial control, planning and strategy. He worked for Mainstreet Bank Ltd (MBL) (formally Afribank Nigeria Plc.) from 1989 to 2013, over the course of his engagement with MBL he worked in banking operations (1989-1991), Information and Control Department (1993-1996), Inspectorate and Control Department (1997-2008), Financial Control Department (2008-2011) and Marketing/Relationship Management (2011- 2013). He started his career at MBL as a Teller and rose to a Branch Manager. He was appointed Commissioner for Environment and Natural Resources in 2014.



**Mr. Onamah Godwin Ojodomo** is the Honourable Commissioner for Works. He holds a Bachelors of Arts in Public Administration (Honours) from the Ahmadu Bello University, Zaria (1986-1989), Masters of Science in Public Administration from the University of Nigeria, NSUKKA (2001-2003) and is currently pursuing a Doctorate from the same University which he commenced in 2007. He began his professional career as a Lecturer at Kogi State Polytechnic, Lokoja and has since rose from Lecturer I&II (1996-2000), Senior & Principal Lecturer (2000-2006) to Chief Lecturer (2010-2014) and Head of Department (2013-2014). He is a Member of Nigeria Institute of Management (NIM). Additionally, he provided consultancy and instructional services on the Local Economic Development Strategy Leed (Blue Print) for Ibaji and Idah Local Government Areas in Kogi State (2008). He has also received numerous awards including a Merit Award from the Federal Ministry of Internal Affairs in 2012. He was appointed Commissioner for Works in 2014.



**Mr. Zacchaeus Oluwagbotemi Atte** is the Honourable Commissioner for Agriculture. He holds a Bachelors of Science in Agricultural Economic (1977-1981) and a Master of Business Administration from the University of Ilorin, Ilorin (1987-1988). He has extensive experience in public services and has worked in various governmental parastatals and ministries. His work history includes working as a Deputy Director and Assistant Director at the Office of the Secretary to the Government of the Federation in the General Services Office and Department of Administration and Supplies (2005-2009). Other public roles assumed include Deputy Director and Director for Planning, Research, Statistics and Communication Services at the Federal Ministry of Agriculture and Rural Development (2010-2013), Director for Human Resources Management at the Federal Civic Service Commission (2013) as well as the Director for Policy Analysis, Research and Statistics at the Federal Ministry of Labour and Productivity (2013-2014). He was later appointed Commissioner for Agriculture in 2014.



**Ernst & Young**  
10th Floor, UBA House  
57, Marina  
Lagos, Nigeria

Tel: +234 (01) 844 996 2/3  
Fax: +234 (01) 463 0481  
Email: [services@ng.ey.com](mailto:services@ng.ey.com)  
[www.ey.com](http://www.ey.com)

The Executive Council  
Kogi State Government of Nigeria  
Lokoja, Kogi State

and

The Directors  
Afrinvest (West Africa) Limited  
27 Gerrard Road  
Ikoyi, Lagos

Gentlemen,

**ACCOUNTANTS' REPORT ON THE FINANCIAL STATEMENTS OF KOGI STATE GOVERNMENT OF NIGERIA FOR FIVE YEARS ENDED 31 DECEMBER 2013**

We have reviewed the audited financial statements of Kogi State Government ("the State") for the five years ended 31 December 2009, 2010, 2011, 2012 and 2013.

The financial statements, which have been prepared under the cash basis, were reported upon by the Auditor-General of the State in line with Section 125 (5) of the 1999 Constitution of the Federal Republic of Nigeria.

The financial statements on which the financial information is based are the responsibility of the State Executive Council who approves their issue. Our responsibility is to issue a report on the financial information based on our review. The State Executive Council is also responsible for the contents of the prospectus in which this report is included.

Our review was conducted in accordance with International Standards on Review Engagements (ISRE) 2400. This standard requires that we plan and perform our review to obtain moderate assurance as to whether the financial statements are free from material misstatement. The review was limited primarily to inquiries from the representatives of the State Executive Council; analytical procedures applied to financial data and a review of evidence obtained by the Auditor-General on those financial statements, and therefore provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Kogi State Government operates pension and gratuity schemes for its employees and officers. At 31 December 2013 the pension and gratuity liability stood at N4, 740,175,374. There was no independent report of the activities to determine the adequacy of the State's exposure in respect of these pension and gratuity liabilities. This indicates that the State had not followed generally accepted procedure (actuarial valuation) in determining the actual pension and gratuity liabilities due. However, the State Government made a representation that the State executive had done some analysis to ensure that the pension and gratuity liabilities stated in the books as at 31 December 2013 were adequate. Accordingly, we were unable to obtain sufficient and appropriate evidence on the completeness of pension and gratuity liabilities which we believe are material in assessing the State's financial position.



Based on our review and except for the possible effects of the matters noted in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying financial information does not give a true and fair view of the state of affairs of Kogi State as at the dates of the Statement of Assets and Liabilities stated and of its revenue and expenditure for each of the years then ended, in accordance with the Constitution of the Federal Republic of Nigeria.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'm. Ogunlowo'.

Funmi Ogunlowo  
FRC/2013/ICAN/00000681  
FOR: ERNST & YOUNG  
LAGOS, NIGERIA

27/11/2015