

**SECURITIES AND EXCHANGE COMMISSION (SEC)
NIGERIA**



APPLICATION FORM FOR AUTHORIZATION AND REGISTRATION OF INFRASTRUCTURE FUNDS IN ACCORDANCE WITH THE PROVISIONS OF SECTIONS 13 (h); 160 (1) – (4); 161 (1) – (5) OF THE INVESTMENT AND SECURITIES ACT, NO. 29, OF 2007, AND THE DRAFT RULES ON INFRASTRUCTURE FUNDS

Instructions for Completion of Form

- i. All questions must be answered in the space provided and not left blank. Where a question is not applicable please indicate by writing N/A in the space provided.
- ii. All entries made in this form must be typed. Hand written entries will result in rejection of application
- ii. Information supplied/entered in the application form must be valid and correct as at a date not earlier than 30 days preceding the date of this application.
- iii. In the event of any material change to the information provided in this application prior to the authorization of the scheme, the applicant shall notify the Commission of such change (s) immediately.
- iv. Any false/misleading information found to have been supplied herein shall attract appropriate sanction(s) / penalty (ies) in line with the requirement of SEC Rules and Regulations.

Date of Submission of Application	
Reference/Processing Application No.	
Cheque No.	

- v. The form should be sworn to by a notary public.

1. APPLICANT/REGISTRANT

- a) Name.....
(Exact name as in certificate of incorporation)
- b) Head Office
(Principal Office Address)
- c) Branch Office (i).....
- d) Branch Office (ii).....
- e) Other Address, if any (iii).....
- f) Telephone Number.....

2. THE SCHEME/FUND

- a) (i)Name of Proposed Scheme:.....
(ii)Proposed Date of Commencement:.....
- b) Objective of the Scheme:.....
.....
.....
- c) Industry or Geographical focus of the Fund:.....
.....
.....
- d) Investment Criteria for Target Portfolio Companies:.....
.....
.....
- e) (i) Total Capital Commitment:.....
(ii) Net Target Investment Return:.....
(iii) Distribution of Proceeds and Sharing Ratio:.....
- g) Fees and Charges connected with investment in the Fund:
.....
.....

- h) Provision for admission of new and withdrawal of existing investors:.....
.....
.....
- i) Exit Routes from Investments:.....
.....
- j) Management participation in the Fund:.....
.....
- k) Repayment of Capital:.....
- l) Duration of the Fund and extension:.....

3. DETAILS OF MANAGEMENT COMPANY/ GENERAL PARTNER¹

- (a) Names:.....
- (b) Address:.....
- (c) Date of Incorporation
- (d) Date of Commencement of business:.....

4. SHAREHOLDING STRUCTURE OF THE MANAGEMENT COMPANY/ GENERAL PARTNER

a) Name(s) of Substantial Shareholders (5% and above)

	Name	No. of Shares	Amount	%
Nigeria				
Foreign				

b) Names of beneficial owners of nominee shareholding of at least 5% of the ordinary share capital apart from pension funds (state the percentage in each case)

.....

1. Details of General partner applies if fund is setup as a partnership, otherwise fill in details of Fund Manager

c) State of business (where appropriate) and percentage contribution from each line (projected)

No.	Description	% Contribution to	
		Turn over	Net Profit
1.			
2.			
3.			
4.			
5.			

d) Details of Affiliates as follows: (if applicable)

(i) Name of Affiliate:

(ii) Address:

(iii) Nature of Affiliate:

e) Management and Principal Officers.

Name	Educational Qualification	Address	Share Qualification	% Shareholding in relation to total share capital	Remarks

f) Details of Management of other Schemes in the last five (5) years

Name of Scheme	Nature of Business	Year of floatation	Current status

f) Details of contingent liabilities (if any) & estimate probability of an outflow of resources resulting from contingent liabilities.....

g) (i) Are you a member of any Trade Association? If yes please give de

(ii) Have you ever been found guilty of any misdemeanor breach of the rules of any such association?.....

- h) (i) Is any investment advisory contract subsisting between your company and any other?
 (ii) Details of any such investment Advisers stated below:

Name & Address	Pertinent Fund	Basis of Remuneration
.....
.....
.....

- i) (i) Are your officers covered by a Fidelity guarantee Insurance?
 (ii) If yes give details:

Name & Insurer	Insured Valued	Date Last Premium paid	Previous Claims (if any)
.....
.....
.....
.....

j) Details regarding previous claims relating to (i)(ii):.....

- k) Any subventions/source of funding for investment purposes.
 l) Details of Subventions.
 m) Five year financial summary (including management account as at immediate quarter preceding submission of application)

5. MANAGEMENT COMPANY/ GENERAL PARTNER'S FINANCIALS:
Five year financial statement or such number of years the company has been in existence if less than 5years.

	Year 5	Year 4	Year 3	Year 2	Year 1
	N'000	N'000	N'000	N'000	N'000

ASSET:
 Cash at bank and in hand
 Propriety investments
 Account receivables and other assets
 Financial Assets
 Non-current assets

TOTAL ASSETS:

LIABILITIES:

Bank Overdraft
Accounts payables
Financial liabilities
Tax payable
Dividend Payable
Deferred Taxation

TOTAL LIABILITIES:

FUNDS UNDER MANAGEMENT

NET ASSETS

CAPITAL RESERVES:

Share Capital
Share premium
Reserve
Retained Earnings

Profit before tax
Taxation
Profit after tax
Earnings per share
Dividend per share

6. DETAILS OF TRUSTEE²

- a) Name of Proposed Trustee.....
- b) Date & place of incorporation.....
- c) Relationship of Trustee with Management company.....
- d) Authorized Capital.....
- e) Amount of issued & paid up share capital.....

2. Please note that details of Trustee only applies if the Infrastructure fund to be registered is structured as a Trust

f).Management and principal officers of Trustee

Name	Educational Qualifications	Position held	Address	Units of scheme held	Remark

g).Details of Trusteeship of other Schemes within the last 10 years

Name of Scheme	Year trusteeship commenced	Current status	Reason for cessation (if applicable)

h). Remuneration/charges of Trustee (with respect to this application).....

i). State basis of remuneration.....

7. TRUSTEE'S FINANCIALS:

Five year financial statement or such number of years the Trustee has been in existence if less than 5years.

	Year 5	Year 4	Year 3	Year 2	Year 1
	N'000	N'000	N'000	N'000	N'000

ASSET:

Cash at bank and in hand
 Propriety investments
 Account receivables and other assets
 Financial Assets
 Non current Assets

TOTAL ASSETS:

LIABILITIES:

Bank Overdraft
 Financial Liabilities
 Other Liabilities
 Tax payable
 Dividend Payable
 Deferred Taxation

TOTAL LIABILITIES:

NET ASSETS

CAPITAL RESERVES:

Share Capital

Share premium

Reserve

Retained Earnings

Profit before tax

Taxation

Profit after tax

Earnings per share

SIGNATURES AND CERTIFICATION

Pursuant to the requirements of the Investment and Securities Act 2007 and the Rules and Regulations made there under, the Applicant/Registrant has duly caused this application form to be signed on its behalf by the undersigned hereunto duly authorized.

.....
Applicant/Registrant

Date:.....Signature:.....

.....
(Full Name and Title)

I certify that to the best of my knowledge and belief that the information set-forth in this application form is true, complete and correct.

.....
Date

.....
Signature

.....
(Full Name and Title)

NB:

This form should be notarized